

The FPSO Vessel Conference

7th-8th March 2012

London, UK

Analysing FPSO contracts, technologies and new market developments

WHY YOU CANNOT MISS THIS EVENT

This leading event will take an in-depth look at both the commercial and technical dynamics in the FPSO industry as an exclusive group of top tier figures converge to analyse the latest technological and business developments. The meeting will bring together FPSO owners, operators and major oil companies in a comprehensive two-stream format which will allow attendees to analyse evolving cutting-edge technologies and explore new market opportunities which have arisen around the globe. The conference will put special focus on the current controversial nature of contracting schemes between FPSO owners and contractors, financing parameters of FPSO projects and operational issues affecting profitability.

THE AGENDA

Throughout the 2 days you will have the opportunity to hear from your industry peers and:

- *Take a look at the latest business and technological developments in the FPSO sector through the technical and commercial stream format of the event*
- *Analyse new dynamics causing powerful prospering trends for the industry*
- *Examine the nature of the contract between contractors and FPSO owners*
- *Explore the advancements in the LNG FPSO industry*
- *Discover vital information about life extension of FPSOs*
- *Determine the latest developments from deep water Brazil and Asia*

AN INTERACTIVE 2 DAYS

ACI's meetings offer the perfect opportunity to discover the latest updates and to discuss your own challenges and solutions with your peers through an interactive and informative 2 day programme.

- Hear from an outstanding line-up of the industry's leading FPSO owners, operators and oil companies
- Discuss the latest technologies used in this rapidly changing and growing industry
- Network informally with a relatively small, targeted group of senior-level executives and decision-makers from the Offshore industry
- Learn more about your peers' challenges and developments, network with key industry leaders and your industry colleagues
- Participate in roundtable sessions – giving you the chance to discuss the latest issues with your colleagues – and the speakers - in an open, informal and intimate setting

WHO WILL ATTEND?

All ACI's events attract a targeted group of senior level researchers and decision-makers from industry. **Our meetings are strictly end-user focussed.** Only a select group of companies are invited to sponsor the event – to ensure the emphasis is on the industry participants, and making sure our delegates have a valuable and positive experience.

Delegates will be drawn from **FPSO Owners, Operators and Oil Companies** and include;

TECHNICAL STREAM:

Project Managers
Operations/Fleet Directors
Technical Directors/Manager
Naval Architects
Engineers

COMMERCIAL STREAM:

President/ Vice Presidents
Managing Directors
General Managers
Business Development
Commercial Managers

AS WELL AS:

Maritime Lawyers and Brokers
Chartering and E&P
Departments of Oil Companies
Shipyards
Banks/Financiers

Exclusive Panel of Speakers Include:

Carl Lieungh,
President & CEO,
Sevan Marine

Lars Mellerud, VP
Business Development
Europe, BW Offshore

Christopher Casias,
Director, Head of
Projects and Project
Services, Maersk
FPSOs

Henning Selstad,
Specialist Engineer
Structural Analysis &
Marine Operations,
Statoil

Oyvind Jordanger,
Director, Business
Development, Teekay
Petrojarl

Steve Robertson,
Director, Head of
Engineering, Douglas
Westwood

REGISTER NOW

For more information or to register for this exclusive event, contact Cheryl Williams by calling: +44 207 981 2503 Or by emailing: cwilliams@acieu.net

With Thanks to our Sponsors



OPPORTUNITIES TO MEET YOUR TARGET AUDIENCE

Companies can gain direct access to our senior level audience and have an increased level of visibility through branding and networking at the conference. For information on available sponsorship and commercial opportunities, please don't hesitate to contact **Ketan Kulkarni** on +44 207 981 2509 or email kketan@acieu.net

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DAY ONE: Wednesday 7th March 2012

08.00	Registration & Coffee
09.00	CHAIRMAN'S WELCOME ADDRESS Christopher Casias, Director, Head of Projects and Project Services, Maersk FPSOs
09.10	KEYNOTE ADDRESS AN IN-DEPTH LOOK AT FPSO GROWTH FORECASTS <ul style="list-style-type: none"> Forecast details with consideration to aspects affecting the FPSO sector Detailing prospects of the FPSO market Global expansion over the next ten years Steve Robertson, Director, Head of Engineering, Douglas Westwood
09.50	CONFERENCE PRESENTATION KEY CRITERIA FOR LUCRATIVE MARGINAL FIELDS <ul style="list-style-type: none"> FPSO operations in lucrative marginal fields Analysing BWO's unconventional FPSO for the UK Athena field Key design criteria's for a marginal field FPSO Lars Møllerud, Vice President, Business Development Europe, BW Offshore
10.30	Morning Refreshments
11.00	CONFERENCE PRESENTATION CONCEPTUAL BENEFITS WITH A CYLINDRICAL HULL FOR FPSO AND OTHER OFFSHORE APPLICATIONS <ul style="list-style-type: none"> Sevan Marine's operational experience in harsh environments Inherent conceptual benefits New applications and developments Carl Lieungh, President & CEO, Sevan Marine
11.40	CONFERENCE PRESENTATION FPSO CONVERSIONS VS NEW BUILDS <ul style="list-style-type: none"> The balance between conversions and new builds Minimal life cycle cost of an asset. conversion v new build in terms of expected life of a field Analysing risk and cost consideration when considering conversion projects v new build Oyvind Jordander, Business Development Director, Teekay Petrojarl
12.20	Lunch

STREAM 1 – TECHNICAL

13.40	TECHNICAL STREAM CHAIRMAN ADDRESS Luis Lopez Martinez, Technical Director, Lets Global BV
13.50	SESSION ONE SELECTING A VESSEL FOR SUCCESSFUL CONVERSION <ul style="list-style-type: none"> Challenges of conversion candidate selection Methodology and tools Success criteria and filtering process Richard Tao, Project Manager HIM, Det Norske Veritas
14.30	SESSION TWO CASE STUDY: STEEL RENEWALS ON A PRODUCING FPSO WITH NO DRY DOCK <ul style="list-style-type: none"> Minimum disruption to production and offloading Project management fundamentals Utilising innovative repair methodologies Peter Gresty, Project Manager, EM&I
15.10	Afternoon Refreshments
15.40	SESSION THREE CASE STUDY: OFFSHORE TREATMENT OF WASTE OIL SLOPS GENERATED ON BOARD FPSOs <ul style="list-style-type: none"> On-site treatment of oil based waste Reducing the risk of the FPSO profile Recovering the oil and maximising profitability Stig Ovar Keller, Chief Technology Officer, Nature Group
16.20	SESSION FOUR "Interactive" ROUNDTABLE DISCUSSIONS TABLE 1: CONDITION MONITORING TABLE 2: OPERATIONAL SAFETY Roundtable Summary
17.20	Chairman's Summary & End of Day One

STREAM 2 – COMMERCIAL

13.40	COMMERCIAL STREAM CHAIRMAN ADDRESS
13.50	SESSION ONE CONTRACTUAL ISSUES: NEW BUILD V CONVERSION <ul style="list-style-type: none"> Conversion/ New Build disputes Balance between conversions and new builds Examining clauses Assuring a transparent understanding Elinor Dautlich, Partner, Holman Fenwick & Willan
14.30	SESSION TWO STRUCTURE AND DEVELOPMENT OF THE FPSO INDUSTRY <ul style="list-style-type: none"> Industry attractiveness from a contractor's perspective Key changes in the market place The way forward for FPSO contractors Christina Sjøberg Petersen, Head of Strategy, Maersk FPSOs
15.10	Afternoon Refreshments
15.40	SESSION THREE INSURANCE CONSIDERATIONS FOR FPSO PROJECTS <ul style="list-style-type: none"> Insuring FPSO's in deeper waters Examining tougher geographical terrain Identifying and mitigating risk Paul O'Neill, Global Head of Energy, Allianz
16.20	SESSION FOUR "Interactive" ROUNDTABLE DISCUSSIONS TABLE 1: INCREASING FPSO PROJECT PROFITABILITY TABLE 2: DEFINING FINANCING PARAMETERS Roundtable Summary
17.20	Chairman's Summary & End of Day One

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DAY TWO: THURSDAY 8th March 2012

08.00	Registration & Coffee		
08.45	CHAIRMAN'S OPENING ADDRESS Christopher Casias, Director, Head of Projects and Project Services, Maersk FPSOs		
09.00	CONFERENCE PRESENTATION CASE STUDY: CONVERSION CHALLENGES AND DEVELOPMENTS IN BRAZILIAN WATERS		
	<ul style="list-style-type: none"> • Considerations for a profitable FPSO conversion project • Project management fundamentals • Interface management • Analysing developments in Brazilian waters 		
09.45	Christopher Casias, Director, Head of Projects and Project Services, Maersk FPSOs CONFERENCE PRESENTATION CASE STUDY: THE LATEST DEVELOPMENTS IN THE ASIA PACIFIC		
	<ul style="list-style-type: none"> • Examining FPSO operations in the Asia Pacific • Analysing exploration and business development strategies in the Asia Pacific • The future of FPSOs in the Asia Pacific 		
10.30	Olivier Benyessaad, Project Engineer, Bureau Veritas Morning Refreshments		
	STREAM 1 – TECHNICAL		STREAM 2 – COMMERCIAL
11.00	TECHNICAL STREAM CHAIRMAN ADDRESS Luis Lopez Martinez, Technical Director, Lets Global BV	11.00	COMMERCIAL STREAM CHAIRMAN ADDRESS
11.10	SESSION ONE CASE STUDY: THE LUVA SPAR FPSO PROJECT	11.10	SESSION ONE EXAMINING FPSO CONTRACT DISPUTES
	<ul style="list-style-type: none"> • Harsh Environmental conditions at the Luva field • Development of the Luva Spar FPSO hull • Steel Catenary Risers • Taut polyester mooring system 		<ul style="list-style-type: none"> • Accountability for parties involved in a contract dispute • EPC risk management • Considering risk allocation and mitigation
	Henning Selstad, Specialist Engineer Structural Analysis & Marine Operations, Statoil		William Cecil, Partner, Curtis Davis Garrard
11.50	SESSION TWO CASE STUDY: ASSET INTEGRITY MANAGEMENT	11.50	SESSION TWO FUTURE OF OFFSHORE KNOCK-FOR-KNOCK, LIMITATION AND EXCLUSION OF LIABILITY REGIMES POST MACONDO
	<ul style="list-style-type: none"> • Examining FPSO life extension issues • Ultrasonic peening for quality assurance and control • Economical benefits 		<ul style="list-style-type: none"> • Overview of Macondo litigation • Consideration of scope of industry standard K4K, limitation and exclusion of liability clauses. • Gross Negligence, Wilful Misconduct and Breach of Contract • Paying attention to the carve-outs/strict construction of clauses
	Luis Lopez Martinez, Technical Director, Lets Global BV		Mark O'Neil, Partner, Reed Smith
12.30	Lunch	12.30	Lunch
13.50	SESSION THREE CASE STUDY: EVOLVING DEEPWATER RISER SYSTEMS	13.50	SESSION THREE FINANCING FROM A FINANCIERS PERSPECTIVE
	<ul style="list-style-type: none"> • Current issues with riser systems • Riser system modifications • Advances in riser technology 		<ul style="list-style-type: none"> • The viability of the FPSO projects • Analysing the development of the field • Assessing project risks and lending stipulations • Perspectives from the equity market
	Ki Li, Senior Engineer, 2H Offshore		Rasmus A. Figenschou, Vice President Offshore, DNB
14.30	SESSION FOUR CASE STUDY: EXAMINING MOORING SYSTEMS	14.30	SESSION FOUR CONSIDERING INNOVATIVE FPSO FINANCING
	<ul style="list-style-type: none"> • Vulnerability of Mooring systems in deeper waters • The evolution of advanced mooring systems • More cost-efficient turret mooring systems and weathervaning advancements 		<ul style="list-style-type: none"> • High Initial Investment requiring long-term capital • Debt provider & credit market options • FPSO contractor selection criteria
	David Galbraith, Chief Technology Officer, Sigma Offshore		David Lyons, President, Capital Partners Worldwide
15.10	Afternoon Refreshments	15.10	Afternoon Refreshments
15.40	"Interactive" ROUNDTABLE DISCUSSIONS TABLE 1: ENERGY OPTIMIZATION FOR FPSOS TABLE 2: OFFLOADING INNOVATIONS Roundtable Summary	15.40	"Interactive" ROUNDTABLE DISCUSSIONS TABLE 1: ANALYSING FPSO LNG PROJECTS TABLE 2: COST PLANNING FOR FPSO CONSTRUCTION Roundtable Summary
16.40	Summary from chairman	16.40	Summary from chairman
16.50	End of conference	16.50	End of Conference

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5 WAYS TO REGISTER

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Mail: ACI Europe, 5/13 Great Suffolk Street, London, SE1 0NS

TERMS AND CONDITIONS

How to Register

Registrations must be received in writing or electronically at our secure web site. Please complete and mail or fax a copy of registration form with a cheque or credit card number. Fee includes program materials, continental breakfast, networking luncheon and refreshments.

Payment

Payment must be received within five business days of returning the signed contract. After receiving payment a VAT receipt will be issued. If you do not receive a letter outlining details two weeks prior to the event, please contact the Conference Co-ordinator at ACI Europe Ltd.

Discounts are available for multiple/group bookings. Please call +44 20 7981 2503 for more information

Cancellations

Substitutions are welcome up to 24 hours prior to the event. Cancellations must be received in writing no less than 3 weeks prior to the start of the conference; a full credit voucher towards a future ACI conference will be issued. Any cancellation received less than 3 weeks prior to the start of the event shall be deemed to be a breach of this contract by client, and accordingly, no credits will be given. Cancellations must be received in writing by mail or fax three weeks before the conference. Thereafter the full conference fee is payable. If for any reason ACI Europe Ltd decides to amend, cancel or postpone this conference, the conference fee will not be refunded. Furthermore, ACI Europe Ltd will not be responsible for covering airfare, hotel or other costs incurred by registrants. In the event that ACI Europe Ltd cancel or postpone the event, ACI Europe Ltd reserves the right to transfer this booking to another conference to be held in the following twelve months, or to provide a credit of an equivalent amount to another conference within the following twelve months. The construction, validity and performance of this agreement shall be governed in all respects by the laws of England to the exclusive jurisdiction of whose courts the Parties hereby agree to submit.

About ACI

ACI, a UK owned company, have been running successful conferences for the last 14 years in the USA. Headquartered in Chicago with offices all around the States, they run forums in varied fields and are market leaders in Healthcare business conferences. Opening their European head office at the end of 2005, they have expanded rapidly and are launching a series of events covering emerging markets, the maritime industry and now the pharmaceutical industry.

Venue:

Doubletree by Hilton London Westend
92 Southampton Row
London WC1B 4BH
Phone: 0207 242 2828

The cost of accommodation is not included in the event fee.

Preferential rates will be arranged with or near the event venue, and all confirmed delegates will be given details of how to book accommodation at this rate in due course.

Prices and Payment Information

Conference (Includes Documentation Packet)	7th and 8 th March 2012	£1,695 + VAT
Documentation Packet	Copies of all conference proceedings	£395 (+ £25 p&p)

Documentation Packet Available

You can purchase the **FPSO Vessel Conference** papers at just £395 (+ £25 p&p). Simply tick the box on the booking form, send it with payment and your copy will be on its way to you after the meeting. This important manual will be a source of invaluable reference for the future.

Discounted Registrations

Members and customers of all supporting organisations are entitled to a 15% discount off their conference package.

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